



**CHICAGO TITLE**  
CANADA

### **Opportunity to purchase Owner Title Insurance with Transaction Protection Endorsement**

A loan title insurance policy is being requested in favour of your mortgage lender. This loan policy will only protect the lender and leaves you, the home owner, without coverage. For a low one-time premium, an owner's title insurance policy will cover you for as long as you own this home.

An owner's policy will protect your interest in your new home against actual loss as a result of defects related to title of the property. For more information on the coverage offered by the owner policy, please consult the Homeowners' Brochure available in the Resource Library of [www.ctic.ca](http://www.ctic.ca).

An owner's title insurance policy provides protection for some unknown events that may occur after you purchase your home. These include:

- Fraud coverage where someone fraudulently mortgages or sells your property
- Your neighbour builds a structure that encroaches on your land
- Someone else claims an interest in your property

For an additional low premium, **Transaction Protection Endorsement (TPE)** protects you, the homeowner, against loss or damage as a result of undetected errors or omissions in your purchase transaction. You can rely on the coverage offered by this unique endorsement to claim under the title insurance policy rather than instigating a legal procedure against the lawyer/notary.

The coverage includes the lack of compliance with written closing instructions to the extent it affects the status of your interest in the insured property as it pertains to:

- Errors or omissions in the review of agreements and documents related to the transaction
- Errors or omissions made in the statement of adjustments
- Failure to conduct title or off-title searches
- Failure to obtain additional documents
- Fraud, theft dishonesty or negligence

### **Acknowledgement of Receipt of Title Insurance & Transaction Protection Endorsement Coverage Information**

I confirm having received information on the benefits of obtaining an owner policy from Chicago Title, including the Transaction Protection Endorsement (TPE).

- I instruct my Lawyer/Notary to order the title insurance owner policy from Chicago Title, **including** TPE on my behalf.
- I instruct my Lawyer/Notary to order the title insurance owner policy from Chicago Title, **excluding** TPE on my behalf.
- I decline the purchase of a title insurance owner policy to protect my interest in the property.

Dated at \_\_\_\_\_, on \_\_\_\_\_, 20\_\_

Purchaser(s):

\_\_\_\_\_

Name:

\_\_\_\_\_

Name:

Insurance issued and underwritten by **Chicago Title Insurance Company**. This material is intended to provide general information only. For specific coverage and exclusions, refer to the applicable policy. Copies are available upon request.